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ProPhotonix Limited
("ProPhotonix" or "the
Company")

ProPhotonix Expands Capacity and Improves Production Flexibility with Support from the IDA

ProPhotonix (IRL) Ltd., a designer and manufacturer of LED illumination systems, part of the Exaktera group, today announced that it has expanded its production capacity in Cork following an investment of €500,000. In addition to almost doubling capacity at the Little Island facility, this latest investment has also delivered increased production flexibility enabling ProPhotonix to deliver its LED lights faster for its diverse customer base.

ProPhotonix Cork (originally CorkOpt) was founded more than two decades ago as a spin-off from the NMRC (now Tyndall National Institute). It designs and manufactures LED lights including custom LED solutions for applications including machine vision, 3D printing, and disinfection. The company provides solutions across industrial, medical, and security markets. Among its customer base, ProPhotonix partners with six Fortune 20 customers.

Kiyomi Monro, Vice-President of Exaktera LED business said "This is an exciting time for the LED business. This additional production flexibility and capacity has already enabled ProPhotonix to improve our offering to the market and we look forward to further growth in the future."

Mary Buckley, Interim CEO of IDA Ireland said: "Today's announcement that ProPhotonix is to increase its production capacity in Cork is welcome. IDA Ireland remains committed to winning jobs and investments in regional locations."

ProPhotonix is currently looking to expand its team and is recruiting for a number of roles in engineering and production. To learn more, visit <https://www.prophotonix.com/about/careers/>

To learn more about ProPhotonix, visit the company website at www.prophotonix.com

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About ProPhotonix

ProPhotonix IRL Ltd, based in Little Island, Cork, is a high-technology designer and manufacturer of LED systems for industry-leading OEMs and medical equipment companies. The Company serves a wide range of markets including the machine vision, industrial inspection, security, and medical markets. ProPhotonix has offices and subsidiaries in the U.S., Ireland, U.K., and Europe. For more information about ProPhotonix and its innovative products, visit the Company's website at www.prophotonix.com.

About Exaktera

ProPhotonix is part of the Exaktera group, HQ based in Boston, USA. Exaktera is creating a family of companies focused on delivering precision performance for OEMs through LED and laser technology. Exaktera's premium brands are used across a wide range of applications and end markets to enable continuously increasing demand for industrial automation and improvement in efficiency, productivity, and safety. www.exaktera.com