



15 March 2011

ProPhotonix Limited  
("ProPhotonix" or "the Company")

### Directorate Changes

ProPhotonix Limited, (London Stock Exchange - AIM: PPIX and PPIR, OTC: STKR.PK), a designer and manufacturer of LED systems and laser modules, is pleased to announce the appointment of both Tim Steel and Vincent Thompson as Non-Executive Directors of the Company, with immediate effect. Following these two appointments, ProPhotonix also announces today that Duncan Byatt will step down from his position as Non-Executive Director.

Tim Steel was previously Vice Chairman of Cazenove Capital Management Limited until the end of 2009 when he stepped down to pursue a portfolio career and work more closely with smaller developing businesses. He joined Cazenove in 1980 from Robert Fleming and became a partner in 1982. In 1983 he moved to New York as President of Cazenove Inc., returning to the UK in 1989 and, subsequently became Head of Institutional Broking in 1991. He was appointed Managing Director of Cazenove Fund Management Limited in February 2000 and later became Chairman in April 2001. He was appointed to the main Board of Cazenove Group plc in March 2001. Tim Steel is currently Chairman of Castle Alternative Invest AG and also has various charitable interests. He was educated at Eton College, then Trinity College, Cambridge, where he read Philosophy and Law.

Vincent Thompson has over 30 years of experience in corporate finance. He spent the majority of his career with Morgan Grenfell & Co. Limited and Hambros Bank Limited (later Société Générale, following the takeover of Hambros Bank Limited) and was a Director at both. From 2003 to 2006 he was a Director at MacArthur & Co. Limited and from 2007 to 2008, was an Associate of Corbett Keeling & Co, both corporate finance boutiques. In 2009, Vincent Thompson formed his own corporate finance boutique, Easton Partners LLP.

Mark W. Blodgett, Chairman and CEO of ProPhotonix stated: "It is with great pleasure that I welcome both Tim and Vincent to the Board. ProPhotonix will benefit significantly from their collective extensive knowledge and experience and their appointment markedly strengthens the Board and the company."

"I would also like to thank Duncan for his contribution to ProPhotonix's development, in particular his role in the successful completion of the company's IPO in December 2010. We wish him well for the future."

Under Schedule 2, paragraph (g) of the AIM Rules, the following additional information is disclosed:

Mr. Timothy Michael Steel (age 58) currently is interested in 303,000 common shares in the Company, equivalent to 0.58 per cent of its issued share capital.

Current Directorships/Partnerships	Past Directorships
Castle Alternative Invest AG	Cazenove Capital Management Limited Corgi International Limited

Mr Steel resigned as a non-executive director of Corgi International Limited, a Nasdaq listed toy manufacturing and brand licensing business, in April 2009. On 3<sup>rd</sup> July 2009 Corgi International Limited was placed into receivership.

Mr Gerald Vincent Bodenham Thompson (age 60) currently is interested in 1,450 common shares in the Company, equivalent to 0.003% per cent of its issued share capital.

Current Directorships/Partnerships	Past Directorships
Easton Partners LLP	MacArthur & Co Limited MacArthur & May Limited MacArthur & May Investments Limited

Save for the above, there are no other details to be disclosed under Schedule 2(g) of the AIM Rules.

#### **Enquiries:**

**ProPhotonix Limited**  
Mark W. Blodgett, CEO

Tel: +44 (0)12 7971 7170  
[ir@prophotonix.com](mailto:ir@prophotonix.com)

**Libertas Capital Corporate Finance Limited**  
Andrew McLennan / Thilo Hoffmann

Tel: +44 (0)20 7569 9650

**Cubitt Consulting**  
Chris Lane / Alice Coubrough

Tel: +44 (0) 20 7367 5100

**RD:IR**  
Isabel Richardson / Thomas Churchill

Tel: +44 (0) 20 7492 0500

#### **About ProPhotonix**

ProPhotonix Limited, headquartered in Salem, New Hampshire, is an independent designer and manufacturer of diode-based laser modules and LED systems for industry leading OEMs and medical equipment companies. In addition, the Company distributes premium diodes for Opnext, Sanyo & Sony. The Company serves a wide range of markets including the machine vision, industrial inspection, defense, sensors, and medical markets. ProPhotonix has offices and subsidiaries in the U.S., Ireland, and Europe. For more information about ProPhotonix and its innovative products, visit the Company's web site at [www.prophotonix.com](http://www.prophotonix.com).