

23 October 2012

**ProPhotonix Limited
("ProPhotonix" or the "Company")**

Directors' Dealing

ProPhotonix Limited, (London Stock Exchange - AIM: PPIX and PPIR, OTC: STKR.PK) was notified on 22 October 2012 that Mark Blodgett, the Company's Chairman and CEO, purchased 30,000 common shares of \$0.001 in the Company ("Common Shares") at a price of \$0.0386 per share. Following this purchase his beneficial holding amounts to 2,667,173 Common Shares representing 3.51 per cent of Common Shares in issue.

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About ProPhotonix

ProPhotonix Limited (formerly StockerYale, Inc.), headquartered in Salem, New Hampshire, is an independent designer and manufacturer of diode-based laser modules and LED systems for industry leading OEMs and medical equipment companies. In addition, the Company distributes premium diodes for Opnext, QSI, Ondax, Sanyo and Sony. The Company serves a wide range of markets including the machine vision, industrial inspection, defense, sensors, and medical markets. ProPhotonix has offices and subsidiaries in the U.S., U.K. and Ireland. For more information about ProPhotonix and its innovative products, visit the Company's web site at www.prophotonix.com.